

General Sales Terms and Conditions - BEFORM AS**General – acceptance**

These General Sales Terms and Conditions ("GSTC") sets out the rights and obligations in the relationship between the customer, as a purchaser of any products from BEFORM AS ("BEFORM").

Unless otherwise agreed in writing or specified in BEFORM's order confirmation, the GSTC applies to any and all purchases of BEFORM's products, and supersedes all other documents concerning the products, including the Buyer's purchase conditions (if any).

By submitting purchase orders to BEFORM, the customer accepts to be bound by the GSTC currently in force at the date of the purchase order. The GSTC, together with the BEFORM proposal and supplements constitutes the entire agreement between BEFORM and customer with respect to the matter contained herein and supersedes all prior oral or written representations and agreements. These conditions may only be modified by a written order confirmation amendment/alteration issued by BEFORM.

All delivery terms mentioned in this GSTC are according to "Incoterms 2010". The GSTC in force at all times, will be published on BEFORM's website.

Purchase process

The customer may order products from BEFORM by submitting purchase orders. Purchase orders become binding for the customer upon the issuance by BEFORM of a written order confirmation, or, if no order confirmation is issued, upon delivery of the products.

Any changes in BEFORM' offers and the customer's purchase orders after the order has become binding must be agreed in writing.

In order for BEFORM to be able to prepare the production, BEFORM must receive the customer's approval of the delivered documentations and/or master samples no later than 2 weeks before production start-up. If the customer's approval is received by BEFORM later than 2 weeks before production start up, this may cause several weeks of delay in delivery, for which BEFORM shall not be liable.

Samples & Dimension report

In relation to test production/runs of developed moulds, BEFORM is limited to offer 5 samples free of charge. Should the customer require additional samples, a separate agreement must be made.

If the customer require a dimensional report for samples, this must be agreed separately.

Tool/mould maintenance

For tools received from customer: At arrival, the tool will be analysed by BEFORM and the customer will be informed about possible measures that should be done in order to manufacture automatically without additional need for adjustment or processing. The customer will cover any potential costs related to improvements of the mould that will enable automatic production. Prior to implementing these required improvements, the customer shall receive a draft of the costs involved. After the improvement, it is the responsibility of BEFORM to make sure that the mould is in such a state that products can be manufactured and supplied according to agreed-upon delivery times. If the customer decides not to do the required improvement, BEFORM is entitled to make a new quotation of the product.

All cleaning / lubrication is the responsibility of BEFORM. Every breakdown or damage to the tool must be communicated to the customer within reasonable time. In case it is necessary with improvements, which will include repair, overhaul or renewal, the

customer shall cover the costs. An example of such would be to ensure that the mould enables automatic production without any post processing work afterwards.

In case of a tool malfunction or failure, BEFORM is allowed to perform minor repairs or improvements without advance notice or customer approval. This is to avoid expensive manufacturing interruptions and unnecessary tool changes and conversions. Such minor repairs or improvements are limited up to NOK 15 000, and the costs will be carried by the customer.

Major repairs or improvements, above NOK 15 000,- will have to be approved by the customer. The work cannot begin until the customer has authorized any remediation plans. BEFORM shall cover any damage caused by BEFORM.

In the case of a product change initiated by the customer, BEFORM shall prepare an impact assessment and cost estimate for approval before execution of product change. Every breakdown or damage to the tool must be immediately communicated to the customer with a schedule for remediation.

The customer is responsible for the design of the product and following responsible for possible construction errors. The supplier is obligated to assist with advice for repairs of any defects due to faulty design, materials, manufacture or replacement of the equipment.

Price

All prices quoted are ex-works, and exclusive of any VAT, customs import duties and other public charges and taxes, unless otherwise expressly agreed. BEFORM standard transport packaging (excl. pallets) is included in the quoted prices.

All prices quoted are valid for 90 days unless otherwise expressly agreed.

BEFORM' product prices are subject to changes until the customer's purchase order has become binding. Change in prices can be a consequence of increases in production costs, choice of material, production series/qty, material prices, applicable public charges or changes in foreign exchange rates.

Such changes in product prices will take effect from the date on which the new product prices have been communicated to the customer.

Quotations based on tools received from the customer, assumes that the production will occur automatically without additional need for adjustment or processing. The same reasoning applies for cooling efficiency, where BEFORM assumes that the production cycle/time does not increase after time. If any of these factors do occur, BEFORM may at its sole discretion adapt their quotations accordingly.

Inactive Moulds

Customer owned moulds that have not been used in the production for the last 24 months will be returned to the Customer. Alternatively, Beform may at capacity offer annual storage cost. Warehouse rent is invoiced in advance from when tools have been ineffective for 24 months and are valid 1 year in the future, regardless of whether production takes place during the year. The annual storage fee in temperate premises per mould space is € 600 for year 1, € 800 for year 2, € 1000 for year 3. Invoicing will take place from the first commenced calendar year after one running year's inactivity. Thereafter, for each commenced calendar year. After 5 years of inactivity, the mould will either be returned to the owner with the delivery term Ex works or BEFORM offers to dispose/recycle the mould based on a recycle and handling fee of 200€.

Delivery

The offered delivery time of manufactured products shall be delivered within a time period to be agreed upon between the parties, or, if no such agreement has been made, within reasonable time from BEFORM' issuance of the order confirmation.

The delivery time does not start to run before all necessary documents and, (if applicable) any part- or pre-payment has been received by BEFORM. If the parties have agreed that BEFORM shall ship the products to a specific location, then BEFORM shall, in its sole discretion, decide the packaging, mode of transport and transport route for the shipment.

Tolerances and quantity requirements

Quantity. Deviations in quantity of +/- 5% compared to the ordered quantity of products shall be considered compliant with the order, and therefore not constitute a breach of contract.

In terms of quality, all our deliveries are according to the medium dimensional tolerance level of the DIN 16901 standard. BEFORM is ISO 9001 certified. The quality control during the production is according to the internal BEFORM standard.

The parties may agree on other tolerance and quantity levels.

Certificate of conformity and other quality documents may be offered separately on demand.

BEFORM' liability in the event that the delivery of products represents a breach of contract is comprehensively set out in the section "Limitation of liability" below.

The customer's inspection. Claim procedure

The customer shall promptly inspect the products upon delivery.

In case of delivery of defect or incorrect products, or deviations in dimensions or quantity in excess of what falls within the accepted limits in section "Tolerances and quantity requirements" above, the customer shall provide written notice to BEFORM in writing within 15 working days after receipt of the products. The written notice shall include a copy of the bill of loading, signed by the transporter at the place of discharge, and describe the actual default. Samples are to be collected and sent to BEFORM for evaluation. BEFORM shall, after having received the claim, evaluate and handle the claim within 15 days. BEFORM' liability in the event of defects in products or other breaches of contract are comprehensively regulated in section "Limitation of liability" below.

Delayed delivery

BEFORM shall immediately notify the customer, by fax or email, if BEFORM expects late delivery of the products. The notice shall state the reason for delay and indicate a new date of delivery.

In the event of a termination under this section, the customer shall be entitled to compensation for direct and documented loss caused by the delay in a maximum amount corresponding to the purchase amount for the products to which the delay relates.

If the delay is caused by Force Majeure, the provisions in section "Force Majeure" below shall apply.

Payment

Title to the delivered products shall remain with BEFORM until all invoices has been paid in full.

Should the customer fail to make the payment in accordance with the payment terms agreed between the parties, BEFORM shall be entitled to suspend work and/or delivery of any products that the customer has ordered from BEFORM. Such suspension of work and/or delivery shall not prejudice any other remedies that BEFORM may have.

The applicable BEFORM banking details, account/BIC numbers and will according to the specific invoices.

Guarantee on BEFORM ventilation products

BEFORM offers a 2-year guarantee on all products under normal use and environment.

BEFORM cannot be held responsible for the following situations: transport damages, product modifications without involving BEFORM, incorrect use, incorrect installation or deficient/incorrect maintenance.

Retention of title

In case of agreement on deferred payment, the ownership of the goods shall pass to the buyer when payment in full has been made by the buyer. The goods shall be stored in such a way that there will be no doubt concerning the retention of title. Such goods must not be pledged or subject to other preferential rights.

Cancellation

The customer is not entitled to cancel, suspend or vary any order that has become binding. BEFORM may, in its sole discretion, accept such cancellation, suspension or variation of order, and is free to set conditions for such acceptance, hereunder (without limitation) that the customer compensates BEFORM for any documented costs.

Limitation of liability

BEFORM is under no circumstances responsible of the intended usage, implementation or adaptation of the manufactured product related to a third party. An exception is if the customer and BEFORM has clearly defined this as a part of the project.

If the products are incorrect, defect due to a production error, or in the event of deviations in dimensions or quantity in excess of what falls within the accepted limits in section "Tolerances and quantity requirements" above, BEFORM may in its sole discretion choose to either remedy the defect or deficiency by providing replacement products, or issue a credit note for the particular products to which the defect or insufficient quantity/dimensions relate.

In a claim situation any retrievable products are to be returned to BEFORM at BEFORM' expense. BEFORM shall, in its sole discretion, decide the mode of transport and transport route for the shipment.

These are the only remedies available to the customer in respect of defective products or insufficient quantity or dimensions. BEFORM shall in no case be liable for consequential damages and indirect losses. The limitation of liability does not apply if the breach of contract was caused by wilful negligence.

Trademarks

The trademarks under which our products are sold remain our exclusive property. Any unauthorized use or abuse of these trademarks or other protected material constitutes a violation of BEFORM' trademark rights or other intellectual property and industrial rights.

Force Majeure

The definition of Force Majeure of the International Chamber of Commerce (brochure No. 421) apply to these GSC. If a case of force majeure lasts more than 20 working days, the buyer shall be entitled to cancel the order when there is a risk of loss.

Pandemic

The worldwide outbreaks and spread of the likes of COVID-19 may result in sudden and constant changes in the supply chain. These can involve, amongst other things, changes to schedules and access to services from sub suppliers, purchased components like raw materials and changes to rates. As a result, the terms of this quotation/confirmation in respect of service availability, rates and schedules may differ from the terms agreed in a contract with you. By accepting this quotation/confirmation, you accept that the terms hereunder will amend the terms of the contract with you with respect to this particular service, and you waive any contractual formalities in connection with such amendment. Save as set out, all other terms and conditions of the contract shall remain unchanged.

Validity

Should any provision of these GSTC be held to be invalid, illegal or unenforceable, such provision shall be enforced to the fullest extent permitted by applicable law. The validity, legality and enforceability of the remaining provisions shall not be affected.

Choice of law and legal venue

These GSTC shall be governed by and construed in accordance with Norwegian law.

Any dispute arising out of or in connection with these GSTC shall be finally settled by arbitration in accordance with the Norwegian Arbitration Act. The parties agree that the arbitration proceedings shall take place in Oslo, Norway.